HOUSE BILL 618

By Rudder

AN ACT to amend Tennessee Code Annotated, Title 26 and Title 30, relative to property exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 26, Chapter 2, Part 1, is amended by adding the following as a new section:

By January 1, 2022, the Tennessee advisory commission on intergovernmental relations shall submit a written report to the judiciary committee of the senate and the civil justice committee of the house of representatives with recommendations on whether the exemption amounts allowed pursuant to this part should be increased. The report must detail any previous research the commission has completed regarding exemptions and subsequent updates.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.